



#GC26 | GENERATIONS CONFERENCE

Stewardship Across Generations

A SWISS FAMILY OFFICE PERSPECTIVE

16 September 2026 | Rüschlikon





“IS QUALITY GROWTH
BACK IN FASHION?”

Welcome to the Eighth Installment of the Generations Conference

Stewardship Across Generations: A Swiss Family Office Perspective

In an increasingly complex global environment, families focused on preserving and growing wealth across generations must navigate evolving economic conditions, geopolitical uncertainty, regulatory shifts, and technological transformation. This year's conference explores how Swiss family offices approach long-term stewardship, balancing tradition, innovation, and responsible decision-making to sustain enduring legacies.

Through keynote presentations and engaging panel discussions, attendees will hear from family office executives, investment leaders, academics, and multigenerational family representatives who bring deep expertise and practical insights into governance, succession planning, investment strategy, and risk management.

The conference also offers valuable opportunities to connect with peers, trusted advisers, and industry professionals who share a commitment to thoughtful wealth stewardship and long-term value creation. These conversations are designed to foster meaningful relationships and actionable insights that extend well beyond the event itself.

Whether you represent a single-family office, a multifamily office, or an advisory firm serving enterprising families, this conference provides a forum to exchange ideas, gain fresh perspectives, and explore strategies for navigating today's evolving financial landscape with confidence and purpose.

Event Details | The annual Generations Conference is an independent, personable educational forum dedicated to the real issues and unique challenges facing asset owners, their businesses, family offices, and foundations. The Generations Conference 2026 offers a one-day program for a select group of principals and professionals working for family offices to connect with like-minded thought leaders and peers to discuss challenges, leading practices, and trends.

PL Credits | Members of CFA Institute and CFA Societies can record PL credit for their participation using the online tracking tool. A CFA Institute login is required.

Location | Swiss Re Centre for Global Dialogue, Gheistrasse 37, 8803 Rüschlikon

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**07:30–08:30 SFO Breakfast: When Money Gets Emotional:
Common Wealth Challenges and Solutions**

Dr. Claudia Binz Astrachan — Advisor and Head of Governance,
Generation6 Family Enterprise Advisors | Head, Family & Business Program,
Lucerne School of Business

Registration by invitation only!

08:30–09:00 Registration | Welcome Coffee

09:00–09:05 Opening Welcome Address

Marius Holzer, CFA — Partner and COO, Parkview Group,
Generations Conference Committee Chair

Mirjana Wojtal, PhD — CEO, CFA Society Switzerland

09:05–10:00 Opening Keynote: Privacy in the Age of Regulation

Eva Ebstein — Executive Chair, HFI Global AG

**10:00–11:00 Case Study: Intentional Wealth: How Enterprising Families
Align Money, Values, and Decisions Across Generations**

Dr. Claudia Binz Astrachan — Advisor and Head of Governance,
Generation6 Family Enterprise Advisors | Head, Family & Business Program,
Lucerne School of Business

11:00–11:30 Coffee & Networking Break

11:30–12:15 Parallel Sponsor Session PLENARY ROOM

Mark Bruen, CFA — Head of Client Portfolio Management, Private Credit, Barings

The Next Frontier in Private Markets: Understanding the Rise of Portfolio Finance

Portfolio Finance is a fast-growing private markets opportunity. By investing in loans to GPs, secured against private asset pools, investors gain investment-grade or sub-investment-grade exposure, attractive income & yield premium vs. public markets. Join Mark Bruen to explore the drivers, return potential & institutional demand behind this private credit strategy.

11:30–12:15 Parallel Sponsor Session BREAKOUT ROOM

Paul Lentz — Fixed Income Portfolio Manager and Analyst, DNCA Investments

Fixed Income without the Handcuffs of the Benchmark

In a world of regime shifts in inflation and monetary policy, can bonds still deliver real diversification and returns for investors? In this breakout, Paul Lentz (DNCA) will discuss an absolute-return mindset in fixed income, diversifying across rates, credit, EM, inflation and FX, with a focus on liquidity, drawdown control and the role of bonds in an overall portfolio.

12:15–13:30 Networking Lunch

**13:30–14:30 Single-Family Office Investment Panel:
Allocating Capital for the Next Generation**

Jascha Forster — Head of Wietlisbach Family Office, PG3 AG (from October 2026)

Kim Wirth, CFA — Chief Investment Officer and Chairman of the Board, Zeltner & Co.

Patrick Stutz, CFA — Chief Investment Officer, Bayshore Capital LLC

Moderator — Marina Viergutz, CFA — Founder, Silver Coast Ventures

14:30–15:15 Parallel Sponsor Session PLENARY ROOM

Toby Warburton, CFA — Head of Active Portfolio Management, Systematic Equity
Team, State Street Investment Management

Avoiding the Crowd: The Opportunity in European Small-Cap Equities: Global equity benchmarks have become increasingly concentrated in a small number of countries, sectors and mega-cap stocks, leaving investors more exposed to crowded trades and common risks. This session explores how European small-cap equities can broaden portfolio opportunity sets, improve diversification and provide fertile ground for active management through greater market inefficiencies and overlooked investment opportunities.

14:30–15:15 Parallel Sponsor Session BREAKOUT ROOM

Laurent Dobler, Co-founder, Alséa Partners, QUAERO Capital

Is Quality Growth back in Fashion?

After a period of shifting market leadership, is the tide turning for European Quality Growth? Laurent will discuss how today's valuations and the evolving global backdrop are reshaping the case for the style, while exploring how to identify quality compounders and dynamically manage a high-conviction portfolio to capture their long-term potential.

15:15–15:45 Coffee & Networking Break

15:45–16:45 Closing Keynote: Stewardship Beyond the Family Business

Eva Richterich — Vice President, Ricola | Founder, gomental.health

16:45–17:00 Closing Remarks and GC26 Quiz

Marius Holzer, CFA — Partner and COO, Parkview Group,
Generations Conference Committee Chair

17:00–18:30 Apéro & Farewell

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Speakers #GC26



Dr. Claudia Binz Astrachan

Advisor and Head of Governance, Generation6 Family Enterprise Advisors & Family & Business Program, Lucerne School of Business

Dr. Claudia Binz Astrachan is a researcher, educator, and advisor specializing in multigenerational business families. She runs the family business initiative at Lucerne School of Business, and she serves as the Head of Governance Practice at Generation6, a global advisory firm that works with enterprising families, boards, and family offices on governance design, owner alignment, stewardship capacity, and next-generation development. She also leads board evaluations through the digital assessment platform BoardScore, supporting directors in strengthening governance effectiveness, strategic alignment, and decision-making quality. Known for bridging academic insight with practical application, Claudia advises families and boards across Europe and North America and is a frequent keynote speaker, moderator, and contributor to global industry platforms. She has published multiple research papers and reports and is most recently the co-author of Money & Generations (with Dr. Anneleen Michiels), a book that explores the intersection of wealth, values, and family dynamics.



Marius Holzer, CFA

Partner and COO, Parkview Group | Generations Conference Committee Chair

Marius Holzer is Co-Founder and Partner at Parkview, a multifamily office serving entrepreneurial families and institutions across the Middle East, Europe, and the Americas. With an MBA from INSEAD and CFA and CAIA charters, he specializes in investment strategy, family governance, and the intersection of technology and wealth management. He also chairs the annual Family Office Conference "Generations" for CFA Society Switzerland, bringing together leading family business owners, investors, and academics to discuss the future of multigenerational enterprises.



Mirjana Wojtal, PhD

CEO, CFA Society Switzerland

Mirjana is Chief Executive Officer of CFA Society Switzerland, one of the largest CFA Institute societies globally. She is responsible for implementing the Society's overall strategy and management. Core to her mandate is continuing to deliver outstanding member value, providing quality, independent and reliable content and resources for multiple key stakeholders and promoting high ethical standards in the investment industry. In her leadership role, Mirjana oversees all the Society's staff and operations. Before assuming the role of CEO of CFA Society Switzerland, Mirjana was co-leading the University Relations Committee where she was responsible for the strategy development and execution of the CFA Institute Research Challenge. Mirjana also worked with volunteer committees to execute successful Swiss Pensions and Generations Conferences. She further developed and maintained various initiatives in an ongoing effort to deliver, improve and refine the Society's programs to its members. Mirjana is a trained neurobiologist and has previously worked as a scientific advisor and program director in a NPO, family office and at the University of Zurich and University of Groningen.

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Eva Ebstein

Executive Chair, HFI Global AG

Eva Happel Ebstein is Executive Chairwoman of HFI Global AG, an investment management company headquartered in Lucerne, Switzerland. The firm operates as an international investor with a focus on both public and private markets, diversifying across a broad range of asset classes, including private equity, private credit, real estate, and listed equities.



Mark Bruen, CFA

Head of Client Portfolio Management, Private Credit, Barings

Mark Bruen is a Managing Director and leads the Client Portfolio Management team for Barings' Private Credit capabilities in Europe. He joined Barings in 2025 from Schroders Capital, where he was Head of Private Credit Solutions, responsible for multi-private credit and bespoke credit solutions. Prior to Schroders, Mark served as Head of Fixed Income Solutions at Federated Hermes, where he was responsible for both public and private credit solutions and led the product specialist function. He previously held roles at the firm in Multi-Asset Solutions and Product Strategy & Development. Earlier in his career, Mark worked at BlackRock in product strategy and structuring roles for the iShares ETF business, after beginning his career as a management consultant at Accenture. Mark holds an MEng in Materials Science from Oxford University and is a CFA charterholder.



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Paul Lentz

Fixed Income Portfolio Manager & Analyst, DNCA Investments

Paul Lentz holds a Masters in Management with a specialization in Market Finance from ESSEC University as well as a Bachelor in Mathematics from McGill University. After more than two years working as a collateral trader at Morgan Stanley in London, Paul joined DNCA's "Global Macro" team in November 2023.



Jascha Forster

Head of Wietlisbach Family Office, PG3 AG (from October 2026)

Jascha Forster joins PG3 AG as Head of Wietlisbach Family Office in October 2026. PG3 is the shared family office platform of the three founders of Partners Group, and Jascha's role broadens its service model by adding dedicated coverage for the individual founder families within that existing structure, working closely with Urs Wietlisbach. He previously spent eleven years at Spectrum Value Management, the single family office of a Swiss industrial family, where he joined as an investment analyst and went on to become Chief Investment Officer and member of the Executive Board. He headed the investment team and was responsible for strategy and asset allocation across public markets, private equity, venture capital, hedge funds, real estate and commodities. Alongside this, he represented the firm on various portfolio company boards, and currently serves on the boards of Atanis Biotech AG and Spacetek Technology AG. Before that he was active in several startups, worked as an analyst at a healthcare-focused PE/VC firm, and conducted research on acute leukaemia at Harvard Medical School. He has stayed close to entrepreneurship ever since, co-founding Julia Capital, a quant-driven trading firm, and initiating a peer-led Swiss single family office networking group. Jascha holds a B.Sc. in Biology and Biochemistry from the University of Zurich, an M.Sc. in Management, Technology and Economics from ETH Zurich, and an MBA in Finance and Risk Management from the Federal University of Rio de Janeiro. The views he expresses are his own and not those of any employer.



Kim Wirth, CFA

Chief Investment Officer and Chairman of the Board, Zeltner & Co.; Head, XLIV AG

Kim Wirth, CFA, is Chief Investment Officer and Chairman of the Board at Zeltner & Co., a Zurich-based wealth management firm, and heads XLIV AG, a single family office. He began his career in institutional investing, working across asset management and private banking with a focus on long-term capital preservation. He later co-founded an industrial metals investment vehicle and a trading advisory firm. Kim holds a degree in economics from the University of Zurich and is a CFA charterholder.

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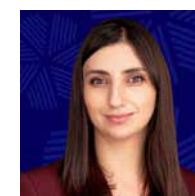
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Patrick Stutz, CFA

Partner & Chief Investment Officer, Bayshore Capital

Patrick Stutz, CFA, CAIA, is a Partner and Chief Investment Officer at Bayshore Capital, an independent multifamily office anchored by internal family wealth and headquartered in Tampa, Florida. He oversees global investment strategy, asset allocation, sourcing, and due diligence. Bringing nearly 30 years of experience across public and private markets in New York, London, and Zurich, Patrick previously managed portfolios at Ivory Capital and RMF / Man Investments, beginning his career as a MedTech equity analyst at Bank Vontobel. He holds a Master of Arts (magna cum laude) from the University of Zurich (UZH), is a CFA and CAIA charterholder, and founded the Zurich Investor Network (ZIN).



Marina Nitsa Viergutz, CFA

Founder, Investor & Advisor, Silver Coast Ventures

Marina Nitsa Viergutz is an investor and operator with over 20 years of experience across alternative investments, partnering with entrepreneurs, family offices, and private wealth investors globally. Her experience spans investment strategy, capital deployment, capital formation, and the building and scaling of investment platforms, with a focus on driving AUM growth, developing long-term investor partnerships, and creating value across direct and fund investments. She works closely with founders, family principals, CIOs, and investment committees on capital allocation and investment strategy, with active involvement at portfolio and board level on growth, value creation, and governance. Her career has spanned major global investment hubs including London, New York, Singapore, Zurich, and Tel Aviv, across J.P. Morgan, Credit Suisse, family offices, and entrepreneurial investment ventures. She holds an MBA from the University of St. Gallen and a BA from DePaul University and is a CFA and CAIA charterholder.

Speakers #GC26



Toby Warburton, CFA

Head of Active Portfolio Management, Systematic Equity Team, State Street Investment Management

Toby is Head of Active Portfolio Management within the Systematic Equity team, with responsibility for overseeing the portfolio management activities and teams globally. Toby joined State Street Investment Management in the London office, and held roles in portfolio management and research for the UK and European active equity strategies, before moving to be based in Sydney. He subsequently returned to the team in London in 2019. Before joining State Street Investment Management Toby spent more than a decade at Barclays Global Investors in London. During his time in their quantitative Active Equities group, he held the positions of Head of International Equities, Head of Implementation Research and led teams responsible for the management of UK and Global equities. Toby earned a First-Class BSc (Hons) degree in Physics from the University of Southampton and completed a Ph.D. focusing on miniature laser devices within the Optoelectronics Research Centre at Southampton. Toby has earned the Chartered Financial Analyst designation and is a member of the CFA Institute.



Laurent Dobler

Co-founder, Alséa Partners

Laurent Dobler brings nearly four decades of experience in European equities. Before co-founding Alséa Partners, he spent 33 years at Comgest S.A. in Paris as European Fund Manager and Deputy CEO, where he helped build one of Europe's leading quality-growth franchises. Earlier in his career he was European Equity Strategist at Edmond de Rothschild Private Bank and Institutional Portfolio Manager at Paribas Switzerland, in Geneva. Laurent holds a degree in Economics and Finance from Sciences Po Paris, a Master's degree in Business Law from Université Panthéon-Sorbonne, and a Bachelor's degree in Economics.



Eva Richterich

Vice President, Ricola | Founder, gomental.health

Eva is Vice President of Ricola and founder of gomental.health, a company specializing in mental health training developed for and together with young people. Previously, she was a member of Ricola's Executive Management Team, where she led the areas of innovation, strategy, and sustainability. In addition, Eva has founded and built several organizations across both the for-profit and non-profit sectors. She has been recognized multiple times as one of Switzerland's Digital Shapers by Handelszeitung and BILANZ for her work and contributions.

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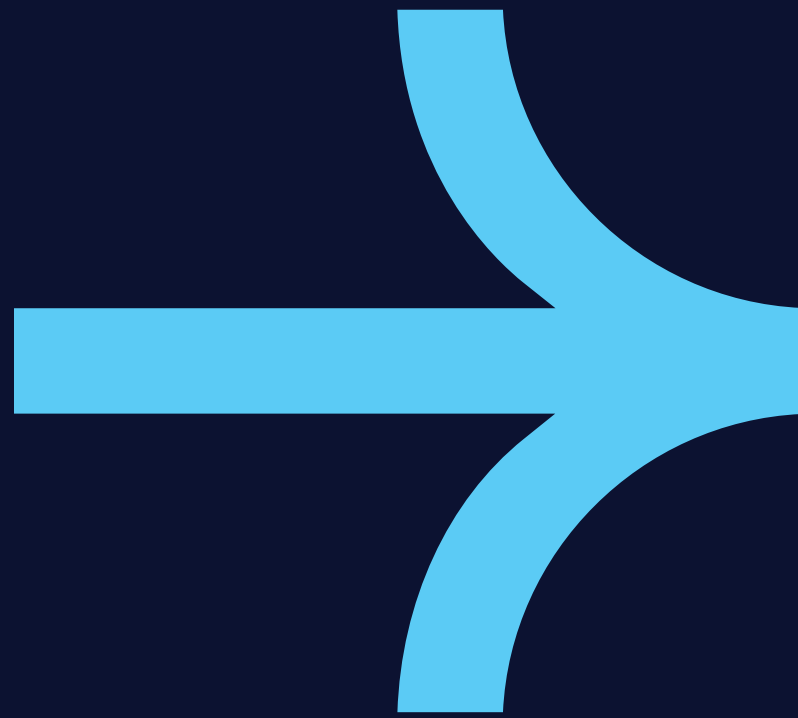
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CONFERENCE ORGANIZATION

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CFA Society Switzerland conferences are created by Society volunteers with domain expertise with the goal of providing independent, relevant and credible platforms of exchange and education at the cutting edge of knowledge.

Membership in CFA Society Switzerland and CFA Institute is open to all CFA Charterholders and candidates in the CFA programme as well as finance professionals with at least one year of professional experience who share the Code of Ethics and Standards of Professional Conduct of CFA Institute.

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