

# Quarterly Review

Q4 2025 Edition

## Dear CFA Society Switzerland Community,

Q4 2025 was a successful quarter, marked by a deliberate focus on **strategic growth, deep market insights, and strong community connection**, effectively building on our professional and networking mandates. We delivered a robust and timely program designed to ensure our members remain at the absolute forefront of the rapidly evolving financial industry. Our key themes revolved around navigating major **macroeconomic shifts**, embracing **digital transformation**, and investing in crucial **professional development**.

### We count...

3,600+

Members

2000+

Candidates

300+

Volunteers

38

Events (Q4)

08

Webinars (Q4)

30

In-Person Events (Q4)

## In-Person Events

### Building Bridges in Geneva: Private Markets, Public Good – Unleashing Impact for Swiss Pension Capital

**01 October:** This interactive session focused on unlocking the potential of Swiss pension capital to drive impact and innovation via private markets, addressing current cautious allocation despite strong capital. We brought together leading practitioners and initiatives, including SPII and DTN, to spotlight solutions and break silos. The discussion featured key voices from pension funds, consultants, including Paul Moody, Managing Director, Global Partnerships & Client Solutions, CFA Institute, emphasizing the need for an adaptive approach to align institutional capital with bold ideas for greater public good and impact.





## Adapting to Shifting Tides: A Strategic View on Macro and Markets

**23 October:** Presentation with **Donatella Principe, Director, Market and Distribution Strategy, Fidelity** in Lugano: This event provided a structured perspective on major macroeconomic forces, focusing on **US economic resilience** and **diverging global cycles**. The discussion highlighted the shift toward higher **dispersion, volatility**, and the re-emergence of **income opportunities**, emphasizing the need for an adaptive investment approach. The analysis covered drivers such as geopolitical fragmentation and the energy transition, concluding with a dynamic Q&A on implications for risk management and asset allocation in the new macro regime. The participants enjoyed an apero riche after the presentation and discussion.



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## "Learning by the Lake: Insights on Trends in Wealth and Asset Management in the Digital Age"

**30 October:** This edition of Learning by the Lake, held at the Royal Savoy Hotel in Lausanne, moderated by Matteo Fumagalli, CFA, Relationship Manager, Private Banking Key Clients Development, BCV, focused on the **digital transformation reshaping wealth management**. **Dr. Dirk Klee, Country Manager of BlackRock Switzerland**, shared insights into how technology is redefining client expectations and industry standards. The key takeaway was that embracing **digital innovation is no longer optional but essential** for delivering personalized, transparent, and scalable wealth solutions.

The discussion highlighted that **successful leaders must empower their teams to continuously adapt**, learn, and stay ahead of technological change. During the afternoon, there was an exclusive C-Suite VIP Roundtable on thriving amid disruption, reinforcing the strategic importance of technology in strengthening client experience and trust.



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### **Sip, Savor & Connect: A Curated Wine Journey for Curious Palates**

**30 October:** This wine tasting in Zurich at Enoteca Buonvini successfully combined professional networking with a relaxed, social atmosphere. Attendees explored a selection of distinctive wines that sparked lively discussions and facilitated new discoveries.



The initiative provided a valuable, informal environment for members to **strengthen professional connections** and exchange insights outside a formal setting, underscoring the success of using social formats to enhance **community engagement**.



### Guided Tour at the Federal Parliament Building in Bern

**11 November:** 24 members participated in a guided tour by Reto Nause, a member of the National Council, to the **Federal Parliament Building** gaining detailed knowledge about the work of the Swiss parliament and the symbolic architecture of the government building. A highlight was visiting the National Council chamber in the dark because the Rendez-vous am Bundeshaus light show was starting outside, creating a unique atmosphere. The successful event concluded with an **Apéro-Riche at Zähringer Privatbank**, allowing for further conversations and networking among participants.







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## Mid-year Mentoring Program Events

### **05 November in Zurich and 12 November in Geneva:**

Our Mid-year Mentoring Program offered a valuable opportunity to connect mentors and mentees in a welcoming and relaxed setting. The events brought together motivated early- and mid-career professionals with experienced finance leaders dedicated to sharing insights and supporting the next generation of talent.





## Lugano Finance Forum

**18 November:** We hosted a panel on "**The Private and Public Markets Convergence**" during the Lugano Finance Forum and welcomed interested parties at our booth. The discussion centered on how the traditional boundaries are blurring between asset classes, effectively **reshaping asset management**. The experts explored the shift towards an era where investors increasingly seek **integrated, holistic strategies** and diversified, long-term portfolios. The focus was on moving away from single-lane products toward multi-asset solutions, emphasizing the need to balance innovation with prudent risk management.



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## Real Estate Fundamentals and Market Cycles: Considerations in Asset Allocation Decisions

**19 November:** This insightful evening, held in **Zurich** and hosted by **Swiss Life Asset Managers**, explored residential and commercial real estate in Swiss and international markets from the perspective of Swiss asset allocators. Organized by **CFA Society Switzerland in collaboration with the CAIA Zurich Chapter**, the discussion brought together real estate and investment professionals to examine fundamentals and market cycles in asset allocation decisions. Key takeaways emphasized that successful real estate investing requires conviction and a long-term perspective, particularly during periods of price correction. Speakers highlighted how diversified strategies and geographic exposure can enhance risk-adjusted returns, and how sustainability—especially energy-transition planning—is becoming an integral component of all real estate allocation decisions.



## Award Ceremony Geneva incl. Apéro

**20 November:** This prestigious event was dedicated to honoring the hard work and commitment of our newest **CFA Charterholders** at the Four Seasons Hotel in Geneva. The achievement, representing years of rigorous study and adherence to the **highest standards of professionalism**, was celebrated in a beautiful setting with 40 new CFA charterholders and their significant others. The ceremony served not only to formally recognize this significant career milestone but also to reinforce the strength of the local CFA community and its commitment to excellence.





## Annual Dinner Geneva

**20 November:** Our Annual Dinner brought together celebration, fresh insights, and plenty of time to connect. We kicked off with a combined Apéro with Award Ceremony participants, followed by an "Investment Outlook 2026" from **Laura Cooper** from **Nuveen** on key risks and opportunities. The evening then moved on to an engaging **fireside chat** on **"The Power of Storytelling in a Data-Driven World"** with James Eagle, Data Visualisation Specialist & Author of "Chaos to Clarity" and Ignacio Ramirez Moreno, CFA, Pictet Wealth Management. We wrapped up with the **Annual Quiz and Forecast Game**, moderated by Vinicius Geromel, CFA, which sparked some good-natured rivalry and helped strengthen relationships across our local investment community.





## Women in Finance Networking Apero

**25 November:** Attendees from all career stages came together at Gabbani in Zurich in a warm and highly welcoming atmosphere. The gathering provided a crucial platform for women to **exchange ideas, share insights, and build relationships**. The energy in the room highlighted the strength of women coming together with a shared purpose: to **uplift one another** and shape a more inclusive, dynamic future in finance. The event successfully fostered community growth, connection, and professional thriving.



## Zurich Christmas Apero

**9 December:** This annual event was a highly anticipated gathering of 80 members of our community. This time, to welcome more guests, we rented a restaurant in Zurich. The evening was filled with laughter, lively conversations, and a wonderful **festive atmosphere**. It provided an excellent opportunity to reconnect with familiar faces, meet new members, and celebrate the collective **achievements of the year**, successfully reinforcing the strong sense of community and providing a warm conclusion to the busy quarter. The highlight of the evening was the Karaoke fun on the first floor while there was space for conversations on the ground floor.



## Geneva Christmas Drinks at Le Calbar

**10 December:** We were delighted to bring our Romandie community together for an evening of **festive cheer and connection at a new location, Le Calbar**. Members, candidate members, and affiliate members enjoyed the opportunity to reconnect, meet new faces, and celebrate the end of the year in a warm and welcoming atmosphere. The event's success was driven by the **positive energy and engagement** from all attendees, further strengthening the local professional network.



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## Workshop

### The Art of Giving and Receiving Feedback - An Exclusive Soft Skills Workshop

**26 November:** This session at HWZ in Zurich, part of the Soft Skills Initiative, was designed to equip finance professionals with crucial **interpersonal skills**. The focus was on mastering the process of giving and receiving constructive feedback effectively with Cheryll Beumer, Valsoft, as our presenter. Participants learned strategies for clear communication and structuring feedback professionally, ensuring they left better prepared to use feedback as a tool for **continuous professional growth** and career advancement.

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## Q4 Webinars

All of our webinars are free of charge and open for everyone to join.

**23 October**, 08:00 - 08:45: Global Pension Index 2025: A look at Results, Challenges and Opportunities

**28 October**, 12:15 - 13:15: Behavioural Finance in Action: Managing Minds and Investments in Real Life

**30 October**, 12:15 - 13:15: Goal-Based Investing: A Framework for Personalized, Purpose-Driven Wealth Management

**06 November**, 12:15 - 13:15: ESG Considerations in ILS Investing

**11 November**, 16:30 - 17:30: The Humble Investor

**13 November**, 12:15 - 13:15: Swiss Wealth Management: Market & Trends

**25 November**, 12:15 - 13:15: Women in Finance with Emel Can

**27 November**, 15:00 - 16:00: GenAI for Fundamental Investors

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## Candidate Initiatives

### How to Succeed in Finance with Patrick Saner, Swiss Re

**22 October:** This insightful session, moderated by Alina Gheorghita, CFA, at Pädagogische Hochschule Zurich, provided candidate members with direct access to an experienced finance professional. Patrick Saner, CFA, Head Macro Strategy, Swiss Re, shared valuable insights on building a successful finance career, emphasizing the importance of **perseverance**, **continuous learning**, **being aware of one's strengths** and **choosing positions where those strengths are valued**. The evening included a lively Q&A session, followed by a networking apéro, allowing attendees to connect directly with the speaker and fellow candidate members.



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## Ambassador Program

### UBS x CFA Partnership Program Launch Event

**23 October:** This significant launch at the Credit Suisse Forum St. Peter in Zurich established an Ambassador Program with the largest employer of CFA charterholders in Switzerland, UBS. The partnership focuses on four key priorities: addressing charterholder needs, supporting **talent development**, strengthening **professional networks** across the firm and the broader industry, and enhancing the **recognition of the CFA brand** internally.



The event highlighted how the CFA Program has shaped professional success and underscored the essential role of perseverance, with insights shared by Kaspar Grathwohl, CFA, UBS, Dan Dvorak, CFA, UBS, James Eagle, Data Visualisation Specialist and author of Chaos to Clarity, and Dana Day, CFA, CFA Institute.



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## CFA Institute Research Challenge

### Kick-off of the CFA Institute Research Challenge 2025/2026 in Switzerland

**9 October:** The 17th season commenced with approximately **250 enthusiastic students** from **10 Swiss universities**. Led by Mark Temnikov, CFA, Chair of the Research Challenge Committee, the challenge focuses on Sika as the subject company. Over the coming months, students will gain invaluable, real-world experience conducting professional equity research and presenting their findings on **Sika** to a panel of industry experts. The students impressed with their precise questions to Adrian Widmer, CFO, Sika, reflecting the passion and ambition of these future finance professionals.



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# Thank you

to our sponsors for your support in  
making these great events possible!

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## Stay Connected with Us on LinkedIn!

Join a growing community of over 12,000 finance professionals and enthusiasts who follow us for the latest industry updates, expert insights, and event highlights.

Follow us today and be part of a vibrant network advancing the future of the investment profession.

**Follow us today!**





## **Happy Holidays!**

As the year comes to a close, all of us in the Executive Office of CFA Society Switzerland want to wish you a truly Merry Christmas and a happy New Year.

Thank you for the time, energy, and commitment you bring to our Society throughout the year—we're genuinely grateful for your continued engagement and support. We hope your holiday break gives you the chance to slow down, recharge, and enjoy special moments with the people who matter most.

We're excited for what's ahead, and we look forward to building a successful and prosperous 2026 together.

# SAVE THE DATES FOR 2026

## In-Person

How to Succeed in Finance

- 28.01. - Geneva

CFA / CAIA Democratizations of Private Markets

- 29.01. - Lugano

CFA Institute Research Challenge semi-final

- 10.02. - Zurich

CFA Institute Research Challenge final

- 11.02. - Zurich

Finanz'26

- 25.02. - Panel 14:00 - 14:40 - Kongresshaus Zurich

How to Succeed in Finance

- 25.03. - Zurich

Learning by the Lake

- 05.03. - Lausanne

SOLA Run

- 16.05. - Zurich

## Award Ceremony & Annual Dinner

- 12.11 - Four Seasons Geneva

## Conferences

SPC Romandie

- 12.05. - Lausanne

Sustainable Investing

- 19.05. - Zurich

Sustainable Investing

- 10.06. - Lausanne

SPC Zurich

- 24.06. - SwissRe Rueschlikon

Generations Conference

- 16.09. - SwissRe Rueschlikon

## Networking Drinks

- 07.01. - Bern
- 13.01. - Zurich
- 14.01. - Geneva
- 21.01. - Basel
- 10.02. - Zurich
- 11.02. - Geneva
- 11.02. - Basel
- 18.02. - Bern



See all upcoming events

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We are always open to new suggestions and your feedback. Do you have an idea for a topic or a speaker? Feel free to send your suggestions to [info@cfasocietyswitzerland.org](mailto:info@cfasocietyswitzerland.org)